

Press Release

Alia S.p.A., the new single corporate entity for environmental services from Central Tuscany, is fully operational.

Florence, 13 March 2017 - The legal-administrative process of merging ASM of Prato, CIS of Montale, Publiambiente of Empoli and Quadrifoglio of Florence was completed today. The citizens of the former provinces of Florence, Prato and Pistoia will see the new business entity operate under the name Alia Servizi Ambientali S.p.A., replacing the old companies.

This completes the project for creating a single industrial entity to perform environmental services in 49 municipalities over a total catchment area with about 1.5 million residents, becoming the fifth largest operator in the industry at a national level.

During the course of the morning, the Alia S.p.A. board of directors met together with the board of Quadrifoglio - a company that was instrumental in performing the merger deeds - and co-opted Livio Giannotti, assigning him the position of managing director. This transitional phase was required to give full operationality to the company carrying out a series of formal acts preliminary to ordinary operations.

Through the listed bond issued by Quadrifoglio on 9th of last March, Alia was transformed into an industrial entity open to the market, overcoming the historically public-owned nature of the 4 companies that established it and expanding the governance methods. The shareholders' meeting for the appointment of the definitive corporate bodies will be called soon.

The commitment is now to bring uniformity to procedures and services in the territory, to ensure that Alia is identifiable by citizens as the new service provider for environmental hygiene: the site is already live for this purpose www.aliaspa.it

Alia S.p.A.'s operational details, corporate governance and industrial perspectives will be clarified during its official presentation, to be held at 10 am on Monday 20 March at the *Istituto degli Innocenti* in Florence.

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Alia

Born from the merger of 4 environmental services companies in Central Tuscany (ASM, CIS, Publiambiente, Quadrifoglio). With about 3,500 sq. km of territory and 1.5 million resident service recipients, Alia becomes the fifth largest Italian company in the sector.

Alia S.p.A. Press Office