

PRESS RELEASE

**The Board of Directors of Alia S.p.A. was appointed.
Paolo Regini is the President, Livio Giannotti is the appointed Managing Director**

Florence, 24 March 2017 - As announced during the presentation of Alia S.p.A. held on 21 March, following the shareholders' meetings, today the Board of Directors of the new environmental services company of central Tuscany was appointed.

The **Board of Directors** is composed as follows:

Paolo Regini (President, voted by class "B" shareholders - former Publiambiente shareholders)

Livio Giannotti (member voted by class "A" shareholders - former Quadrifoglio shareholders)

Sandro Lascialfari (member voted by class "C" shareholders - former ASM shareholders)

Saura Saccenti (member voted by class "A" shareholders - former Quadrifoglio shareholders)

Francesca Vignolini (independent member voted by the shareholders' general meeting).

Livio Giannotti is a Board Member who has been suggested as **CEO** by the shareholders, a position that will be assigned by the Board during the first session.

The shareholders' meetings also appointed the members of the **Board of Statutory Auditors**, which is composed as follows:

Stefano Pozzoli (Chairman, voted by class "A" shareholders - former Quadrifoglio shareholders), **Fabio Giommoni** (standing auditor, voted by class "B" shareholders - former Publiambiente shareholders), **Serena Berti** (standing auditor, member voted by class "C" shareholders - former ASM shareholders), **Lorenzo Gerace** (alternate statutory auditor, voted by class "D" shareholders - former CIS shareholders), **Silvia Bocci** (alternate statutory auditor, voted by class "C" shareholders - former ASM shareholders).

Disclaimer

*This communication does not constitute an offer or an invitation to subscribe for or purchase securities. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 (as amended) (the "**Securities Act**"). The securities may not be offered, sold or distributed in the United States or to U.S. persons (as defined in Regulation S under the Securities Act) as part of their initial offer. The securities may be initially offered and sold only outside the United States in reliance on Regulation S under the Securities Act and may only be resold in accordance with applicable laws. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Australia or Japan.*

Alia

Born from the merger of 4 environmental services companies in Central Tuscany (ASM, CIS, Publiambiente, Quadrifoglio). With about 3,500 sq. km of territory and 1.5 million resident service recipients, Alia becomes the fifth largest Italian company in the sector.

Alia S.p.A. Press Office